



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 29 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,26,44,494/- (Rupees One Crore Twenty Six Lakh Forty Four Thousand Four Hundred and Ninety Four only)** as on **07-04-2024** together with further interest to be charged from **08-04-2024** onwards and other expenses, any other dues to the Bank by the Borrowers / Guarantors **No.1) Mr. Kummarapurugu Parasuram, S/o. K. Soma Shankara Rao, D.No.3-17, K.P. Palem, Mogalthur Mandal, West Godavari - 534280. No.2) Mrs. K.B. Ratna Manikayamba, W/o. Kummarapurugu Parasuram, D.No.3-17, K.P. Palem, Mogalthur Mandal, West Godavari - 534280. No.3) Mr. Kummarapurugu Subhash Chandra Bose, S/o. Soma Shankara Rao, D.No.3-7, Kummarapurugu Vari Meraka, Kummarapurugupalem South, Mogalthur, West Godavari District, Andhra Pradesh - 534280.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kummarapurugu Parasuram, S/o. K. Soma Shankara Rao)

An extent of Ac.1.00 Cents of land in R.S.No.347/2, situated at China Mamidipalli within the limits of Narasapur Municipal Area of Narasapur Mandal of West Godavari District and Taluk, the same is bounded by : East : Land of V.V. Durga Rao, South : Drainage Bodhi, West : Land of Y. David Raju, North : Stationpeta Road.

Reserve Price : Rs.47,00,000/-
(Rupees Forty Seven Lakh only)

Schedule - B : (Property Owned by Mr. Kummarapurugu Parasuram, S/o. K. Soma Shankara Rao)

An extent of Ac.3.44¼ Cents of land in 5 items (i.e.) Ac.0.40¾ Cents in R.S.Nos.32/1R, 36/1 + Ac.0.75¼ Cents in R.S.No.36/3A Ac.1.75 Cents in R.S.No.68/4 + Ac.0.22¼ Cents in R.S.No.147/13 Ac.0.31 Cents in R.S.No.146/4B situated at Kummarapurugupalem, Mogalthur Mandal, West Godavari District.

Item No.1 : An extent of Ac.0.40¾ Cents in R.S.Nos.32/1R, 36/1 situated at Kummarapurugupalem of Mogalthur Mandal, West Godavari District, the same is bounded by : Ac.0.40 ¾ Cents: East : Irrigation Canal, South : Property in "B" Schedule of K.V.V. Sessa Prasad, West : Land of Allam Naga Ratna Prasanna, North : Property in D Schedule of K. Subhash Chandra Bose.

Item No.2 : An extent of Ac.0.75¼ Cents in R.S.No.36/3A situated at Kummarapurugupalem of Mogalthur Mandal, West Godavari District, the same is bounded by : Ac.0.75¼ Cents: East : Government land, South : Property in "B" Schedule of K.V.V. Sessa Prasad, West : Road, North : Property in "D" Schedule of K. Subhash Chandra Bose.

Item No.3 : An extent of Ac.1.75 Cents in R.S.No.68/4 situated at Kummarapurugupalem of Mogalthur Mandal, West Godavari District, the same is bounded by : Ac.1.75 Cents: East : Property in "D" Schedule of K. Subhash Chandra Bose, South : Road, West : Property in "B" Schedule of K.V.V. Sessa Prasad, North : Land of Ande Veeraswamy.

Item No.4 : An extent of Ac.0.22¼ Cents in R.S.No.147/13 situated at Kummarapurugupalem of Mogalthur Mandal, West Godavari District, the same is bounded by : Ac.0.22¼ Cents: East : Land of E. Satyanarayana, South : Property in "B" Schedule of K.V.V. Sessa Prasad, West : Road, North : Property in "D" Schedule of K. Subhash Chandra Bose.

Item No.5 : An extent of Ac.0.31 Cents in R.S.No.146/4B situated at Kummarapurugupalem of Mogalthur Mandal, West Godavari District, the same is bounded by : Ac.0.31 Cents: East : Road South : Property in B schedule of K.V.V. Sessa Prasad, West : Land of G. Radha Krishna, etc. North : Land of K.Sarveswara Rao.

Reserve Price : Rs.45,00,000/-
(Rupees Forty Five Lakh only)

Schedule - C : (Property Owned by Mr. Kummarapurugu Subhash Chandra Bose, S/o. Soma Shankara Rao)

The Property as per the 2nd Item of "D" Schedule of the Title Deed. An extent of Ac.0.75¼ Cents out of Ac.3.01 Cents in R.S.No.36/3A, the same is situated at Kummarapurugupalem, Mogalthuru Mandal, West Godavari District, the same is within the limits of Mogalthuru SRO., and the same is bounded by : East : Sarkar Land, South : Property in "C" Schedule of K. Parasuram, West : Road, North : Property in "D" Schedule of K. Murali Krishna.

Reserve Price : Rs.30,00,000/-
(Rupees Thirty Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
02-05-2024	City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No 9397121831

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.08816-230280, Cell No 9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 12-04-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

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